



**FINANCIAL STATEMENTS**

**SAS NP GERMANY GMBH**

**THE YEAR ENDED 31/12/2015**

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# **I. BALANCE SHEET AND THE INCOME STATEMENT**

**A. Balance Sheet Assets**

Descriptions	Gross Amount	Accumulated dep.	31/12/2015	31/12/2014
Uncalled subscribed capital				
<b>INTANGIBLE ASSETS</b>				
Initial investment cost				
Research and development expenses				
Concessions, patents and similar rights	19 216	17 511	1 706	8 111
Goodwill	700 000	490 575	209 425	349 425
Other intangible assets				
Advances and deposits on intangible assets				
<b>TANGIBLE ASSETS</b>				
Land				
Buildings				
Industrial fixtures, equipment and tooling	3 458 677	1 625 468	1 833 209	1 758 598
Other tangible assets	270 399	170 106	100 294	152 653
In-progress fixed assets	7 737		7 737	42 625
Advances and deposits				
<b>FINANCIAL ASSETS</b>				
Consolidated shares				
Investments				
Receivables related to investments				
Capitalized securities				
Loans				
Other financial assets				
<b>FIXED ASSETS</b>	<b>4 456 030</b>	<b>2 303 659</b>	<b>2 152 370</b>	<b>2 311 413</b>
<b>INVENTORIES AND UNDERGOING</b>				
Raw materials and supplies	661 644	59 594	602 050	718 689
Products undergoing processing				
Services undergoing processing				
Semi-finished and finished goods	779 249	43 996	735 253	677 613
Goods held for resale	915 866		915 866	494 977
Advances and deposits paid to suppliers	154 588		154 588	433 064
<b>RECEIVABLES</b>				
Accounts receivable and related accounts	901 330		901 330	2 245 313
Other receivables	121 034		121 034	166 427
Unpaid subscribed and called-up capital				
<b>MISCELLANEOUS</b>				
Investment securities (which treasury shares)				
Quick assets	391 472		391 472	526 592
<b>REGULARIZATION ACCOUNTS</b>				
Prepaid expenses	2 656		2 656	2 656
<b>CURRENT ASSETS</b>	<b>3 927 836</b>	<b>103 590</b>	<b>3 824 246</b>	<b>5 265 331</b>
Exp. amort. over more than one financ. year				
Premium on bond redemption				
Translation differential				
<b>GRAND TOTAL</b>	<b>8 383 866</b>	<b>2 407 249</b>	<b>5 976 617</b>	<b>7 576 744</b>

## B. Balance Sheet Liabilities

Descriptions	2015	2014
Share capital (incl. paid-up capital : 3 000 000 )	3 000 000	3 000 000
Issue premium, merger surplus, share premium		
Reevaluation surplus		
Legal reserve		
Statutory or contractual reserves		
Regulated reserves (incl. res. for prov. for price fluctuations: )		
Other reserves		
Retained earnings / losses	522 271	189 051
<b>NET INCOME OR LOSS</b>	<b>526 334</b>	<b>333 220</b>
Investment subsidies		
Regulated provisions		
<b>SHAREHOLDER'S EQUITY</b>	<b>4 048 605</b>	<b>3 522 271</b>
Yield from issuance of non voting shares		
Conditional advances		
<b>OTHER STOCKHOLDER'S EQUITY</b>		
Reserves for contingencies		
Provisions for liabilities and charges		
<b>RESERVES FOR CONTINGENCY / LIABILITY &amp; CHARGES</b>		
<b>FINANCIAL DEBTS</b>		
Convertible bond loans		
Other bond loans		
Debts / loans granted by credit institutions	171 374	
Other financial loans and debts (incl : )		1 200 000
Advances and deposits collected on orders in progress		
<b>OPERATING DEBTS</b>		
Accounts payable and related payables	1 419 464	2 377 469
Tax payable, payroll and debts to social institutions	287 589	477 004
<b>OTHER DEBTS</b>		
Debts on fixed assets and related accounts		
Other liabilities	49 585	
<b>REGULARIZATIONS ACCOUNTS</b>		
Deferred income		
<b>LIABILITIES</b>	<b>1 928 011</b>	<b>4 054 473</b>
Translation differential		
<b>GRAND TOTAL</b>	<b>5 976 617</b>	<b>7 576 744</b>

## C. Income statement

Descriptions	France	YTD 2015 Export	Total	LYTD 2014
Sales of goods	88 619	4 148 796	4 237 415	6 597 270
Sales of production goods	287 074	12 237 557	12 524 631	12 841 086
Sales of production services	2 528	176 277	178 805	199 256
<b>NET TURNOVER</b>	<b>378 221</b>	<b>16 562 630</b>	<b>16 940 851</b>	<b>19 637 612</b>
Stored production			52 513	114 153
Capitalized production				
Operating subsidies			1 539	
Depreciations and reserve reversals, expense transfer			29 852	43 146
Other operating income				13 336
<b>OPERATING INCOME</b>			<b>17 024 755</b>	<b>19 808 247</b>
Purchase of goods (including customs duties)			3 753 198	5 781 709
Changes in inventory (goods)			-440 471	-262 352
Purchase of raw materials and other supplies (including customs duties)			3 548 328	3 750 822
Changes in inventory (raw materials and supplies)			82 418	-4 693
Other purchases and external expenses			3 559 358	4 422 346
Taxes and related payments			32 357	31 909
Wages and salaries			3 705 702	3 815 875
Social security contributions			750 212	769 087
OPERATING ALLOWANCES:				
Fixed assets : depreciation			828 989	710 416
Fixed assets : provision				
Current assets : provision			48 677	30 397
For contingencies provision				
Other expenses			220 773	220 774
<b>OPERATING EXPENSES</b>			<b>16 089 541</b>	<b>19 266 290</b>
<b>OPERATING RESULT</b>			<b>935 214</b>	<b>541 957</b>
<b>JOINT VENTURE</b>				
Attributed income or transferred loss				
Loss assumed or transferred income				
<b>FINANCIAL INCOME</b>			<b>16 906</b>	
Financial income from investments				
Income from other invest. securities and from receivables related to f.assets			16 906	
Other interest and related income				
Reserve reversals, expense transfer				
Profits on exchange rates				
Net gains on sales of investment securities				
<b>FINANCIAL EXPENSES</b>			<b>165 296</b>	<b>191 197</b>
Financial allowances for depreciations and provisions				
Interest and assimilated expenses			165 296	191 197
Loss on exchange rates				
Net loss on sales of investment securities				
<b>FINANCIAL RESULT</b>			<b>-148 390</b>	<b>-191 197</b>
<b>ORDINARY RESULT BEFORE TAX</b>			<b>786 823</b>	<b>350 760</b>
<b>EXTRAORDINARY INCOME</b>			92 327	5 118
Extraordinary operating gains				
Extraordinary capital gains			92 327	5 118
Depreciations and reserve reversals, expense transfer				
<b>EXTRAORDINARY EXPENSES</b>			90 793	7 106
Extraordinary operating expenses				
Extraordinary capital expenses			90 793	7 106
Extraordinary depreciation expense and provisions				
<b>EXTRAORDINARY RESULT</b>			<b>1 535</b>	<b>-1 988</b>
Employee profit sharing				
Income tax			262 024	15 552
<b>TOTAL INCOME</b>			<b>17 133 987</b>	<b>19 813 365</b>
<b>TOTAL EXPENSES</b>			<b>16 607 653</b>	<b>19 480 145</b>
<b>PROFIT OR LOSS</b>			<b>526 334</b>	<b>333 220</b>

## **II. NOTES TO THE FINANCIAL STATEMENTS**

## A. Balance Sheet and Income Statement Information

### 1. Fixed assets

Descriptions	Opening Balance 31/12/2014	Acquisitions	Transfers	Disposals	Closing balance 31/12/2015
Start up costs, Research & Dev.					
Other intangible asset headings	719 216				719 216
<b>Total 1 Tangible Assets</b>	<b>719 216</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>719 216</b>
Land					
Improvements to land owned					
Leasehold improvements					
Plant Improvements to fixtures and fittings .....					
Improvements to fixtures and fittings ...					
Plant, machinery and equipment	2 867 609	773 241		182 173	3 458 677
Transportation equipment	115 976			11 756	104 219
Office and computer equipment, and furniture	143 794	22 385			166 180
Returnable packaging and misc					
<b>Total 2 Intangible Assets</b>	<b>3 127 379</b>	<b>795 626</b>	<b>0</b>	<b>193 929</b>	<b>3 729 076</b>
Tangible assets in progress (1)	42 625	7 737	42 625		7 737
<b>Total 3 Tangible in progress</b>	<b>42 625</b>	<b>7 737</b>	<b>42 625</b>	<b>0</b>	<b>7 737</b>
Advances and downpayments					
<b>TOTAL</b>	<b>3 889 220</b>	<b>803 363</b>	<b>42 625</b>	<b>193 929</b>	<b>4 456 029</b>



## 2. Depreciation and Amortization

Descriptions	Opening balance 31/12/2014	Depr. charges	Depr. Written back	Closing balance 31/12/2015
Start up costs				
Other Intangible Assets	361 680	146 405		508 086
<b>Total 1</b>	<b>361 680</b>	<b>146 405</b>	<b>0</b>	<b>508 086</b>
Land				
Improvements to land owned				
Improvements to fixtures and fittings				
Plant, machinery and equipment	1 109 011	614 033	97 576	1 625 468
Transportation equipment	44 196	28 664	5 561	67 299
Office and computer equipment and furniture	62 920	39 886		102 807
Returnable packaging and misc.				
<b>Total 2</b>	<b>1 216 127</b>	<b>682 583</b>	<b>103 137</b>	<b>1 795 574</b>
<b>TOTAL</b>	<b>1 577 807</b>	<b>828 988</b>	<b>103 137</b>	<b>2 303 660</b>

## 3. Financial fixed assets

Descriptions	Gross value 31/12/2014	Acquisitions and Transfer	Disposals and Transfer	Gross Value 31/12/2015	Provision	Net Book Value 31/12/2015
Other equity securities						
Other long-term investment securities						
Loans and other financial fixed assets						
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### 4. Provisions

##### ❖ Regulated provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Excess tax depreciation				
Other regulated provisions				
<b>TOTAL</b>				

##### ❖ Contingency and loss provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Provisions for disputes				
Provisions for foreign exchange losses				
Provisions for pensions and similar obligations				
Provisions for taxation				
Other contingency and loss provisions				
<b>TOTAL</b>				

##### ❖ Impairment provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Provisions for loss in value of intang. assets				
Provisions for loss in value of tang. assets				
Provisions for loss in value of shareholdings				
Prov. of inventories and work-in-progress	54 913	48 677		103 590
Provisions for bad debts				
Other impairment provisions				
<b>TOTAL</b>	<b>54 913</b>	<b>48 677</b>		<b>103 590</b>

## 5. Receivables

Descriptions	Gross Amount	Up to 1 year	More than 1 year
Receivable from controlled entities			
Loans			
Other financial fixed assets			
<b>FIXED ASSETS:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Accounts receivables	901 330	901 330	
Doubtful or contested receivables			
Personnel and related accounts	8 680	8 680	
Social security and other social bodies	8 437	8 437	
French State & other public authorities: Taxes			
Receivable from Group & associated companies			
Sundry receivables	103 916	103 916	
Prepaid expenses	2 656	2 656	
<b>CURRENT ASSETS:</b>	<b>1 025 019</b>	<b>1 025 019</b>	<b>0</b>
<b>TOTAL</b>	<b>1 025 019</b>	<b>1 025 019</b>	
Amount of loans granted in current period			
Amount of repayments received in current period			
Loans and advances granted to shareholders			

## 6. Payables

Descriptions	Gross Amount	Up to 1 year	1 - 5 years	More than 5 years
Other bond Loans :				
Short-term borrowings and debt				
Long-term borrowings and debt	171 374	37 499	133 875	
Sundry loans and financial liabilities				
Accounts payable and related accounts	1 419 464	1 419 464		
Personnel and related accounts	104 792	104 792		
Social Security and other social bodies	82 029	82 029		
French State and other				
French State: income tax	14 132	14 132		
French State: VAT	86 636	86 636		
Guaranteed bonds				
Other taxes				
Payable on fixed assets and related accounts				
Payable to Group and associated companies				
Other debt	49 585	49 585		
Payable on borrowed securities				
Prepaid income				
<b>TOTAL</b>	<b>1 928 011</b>	<b>1 794 136</b>	<b>133 875</b>	
Loans taken out in the period	190 000			
Loans repaid in the period	18 626			

## 7. Composition of share capital

Class of shares	Number of shares			Per value
	As of year-end	Creating during the period	Redeemed during the period	
Ordinary shares	3000000			1
<b>TOTAL</b>	<b>3 000 000,00</b>			

## 8. Variation in the equity capital

<b>The opening situation of the fiscal year :</b>		<b>Balance</b>
Shareholder's equity before the distribution of the previous results		3 522 271
Distribution of the previous results		
Shareholder's equity after the distribution of the previous results		3 522 271
<b>Variation in the fiscal year:</b>	<b>Less</b>	<b>Add</b>
Other variations		526 334
<b>The closing situation of the fiscal year :</b>		<b>Balance</b>
shareholders' equity before dividends		4 048 605

## B. Financial Commitments & Other Information

### 1. Cash Flow

	31/12/2015	31/12/2014
<b>Net total income of consolidated companies</b>	526 334	333 220
Elimination of non-cash and non-operating charges and income:	0	0
	0	0
Depreciation and provisions	828 989	710 416
Capital gains or losses on disposals	-1 535	1 988
<b>Cash flow</b>	<b>1 353 788</b>	<b>1 045 624</b>
Change in operating working capital requirement	208 127	-39 689
<b>Net cash flow generated by operating activities</b>	<b>1 561 915</b>	<b>1 005 935</b>
Acquisition of fixed assets	-760 738	-666 552
Sales of fixed assets	92 327	5 118
<b>Net cash flow generated by (allocated to) investment activities</b>	<b>-668 411</b>	<b>-661 434</b>
Dividends paid by the parent company	0	0
Increase of capital	0	0
Loan issues	190 000	0
Current account	-1 200 000	-350 000
Loan repayments	-18 626	0
Change in other financial debts	0	0
<b>Net cash flow generated by (allocated to) financing activities</b>	<b>-1 028 626</b>	<b>-350 000</b>
Impact of changes in foreign exchange rates	0	0
<b>Change in cash position</b>	<b>-135 122</b>	<b>-5 499</b>
<b>Opening cash position</b>	<b>526 592</b>	<b>532 091</b>
Variation perimeter	0	0
<b>Closing cash position</b>	<b>391 472</b>	<b>526 592</b>

## 2. French Intermediate Income statement balances

Description	31/12/2015	%	31/12/2014	%
Sales of goods	4 237 415	100	6 597 270	100
- Purchase cost of the sold goods	3 312 727	78,18	5 519 357	83,66
<b>COMMERCIAL MARGIN</b>	<b>924 688</b>	<b>21,82</b>	<b>1 077 913</b>	<b>16,34</b>
Sold production	12 703 436	74,76	13 040 342	66,02
+ Stored production				
- Decrease in Finished products invent.	-52 513	-0,31	-114 153	-0,58
+ Capitalized production				
<b>NET SOLD PRODUCTION</b>	<b>12 755 949</b>	<b>75,06</b>	<b>13 154 495</b>	<b>66,6</b>
<b>OPERATING INCOME</b>	<b>16 993 364</b>	<b>100</b>	<b>19 751 765</b>	<b>100</b>
- Purchase cost of the sold goods	3 312 727	19,49	5 519 357	27,94
- Consumables for the financial year originating from third-parties	7 190 104	42,31	8 168 476	41,36
<b>VALUE ADDED</b>	<b>6 490 533</b>	<b>38,19</b>	<b>6 063 933</b>	<b>30,7</b>
+ Operating subsidies	1 539	0,01		
- Taxes and related payments	32 357	0,19	31 909	0,16
- Personnel charges	4 455 913	26,22	4 584 962	23,21
<b>GROSS OPERATING INCOME</b>	<b>2 003 801</b>	<b>11,79</b>	<b>1 447 062</b>	<b>7,33</b>
+ Write-backs, expense transfers	29 852	0,18	43 146	0,22
+ Other operating income			13 336	0,07
- Depreciation and amortiz. expenses	877 666	5,16	740 813	3,75
- Other expenses	220 773	1,3	220 774	1,12
<b>OPERATING PROFIT (LOSS)</b>	<b>935 214</b>	<b>5,5</b>	<b>541 957</b>	<b>2,74</b>
+ Share of profit/loss on joint-ventures				
+ Financial revenues	16 906	0,1		
- Share of profit/loss on joint-ventures				
- Financial charges	165 296	0,97	191 197	0,97
<b>CURRENT INCOME BEFORE TAXES</b>	<b>786 823</b>	<b>4,63</b>	<b>350 760</b>	<b>1,78</b>
Exceptional revenues	92 327	0,54	5 118	0,03
- Extraordinary expenses	90 793	0,53	7 106	0,04
<b>EXTRAORDINARY PROFIT (LOSS)</b>	<b>1 535</b>	<b>0,01</b>	<b>-1 988</b>	<b>-0,01</b>
- Taxes due on the income				
- Income tax	262 024	1,54	15 552	0,08
<b>PROFIT AND LOSS</b>	<b>526 334</b>	<b>3,1</b>	<b>333 220</b>	<b>1,69</b>
Revenues from sales of fixed assets	92 327	0,54	5 118	0,03
- Net book value of sold fixed assets	90 793	0,53	7 106	0,04
<b>CAPITAL GAINS OR LOSSES FROM TRANSFERS</b>	<b>1 535</b>	<b>0,01</b>	<b>-1 988</b>	<b>-0,01</b>

### 3. Average staff

Staff 2015	Average number of Staff at the arrangement	Average number of Staff at the arrangement
Managers	7	
Technicians	15	
Employees	16	
Workers	50	
<b>TOTAL</b>	<b>88</b>	<b>0</b>



## **III. BREAKDOWN OF ACCOUNTS**

## A. Detail assets account

Descriptions	31/12/2015	31/12/2014
<b>IMMOBILISATIONS INCORPORELLES</b>	<b>211 131</b>	<b>357 536</b>
CONCESSIONS, BREVETS, AUT DROITS	1 706	8 111
205000 - Logiciels	19 216	19 216
280500 - Amort. concessions, brevets...	-17 511	-11 105
<b>FONDS COMMERCIAL</b>	<b>209 425</b>	<b>349 425</b>
207000 - Fonds commercial amortissable	700 000	700 000
280700 - Amort. fonds commerce	-490 575	-350 575
<b>IMMOBILISATIONS CORPORELLES</b>	<b>1 941 239</b>	<b>1 953 877</b>
INSTALLATIONS,MATERIEL,OUTILLAGE	1 833 209	1 758 598
215000 - Matériel et outillages	3 458 677	2 867 609
281500 - Amort. matériels & outillages	-1 625 468	-1 109 011
<b>AUTRES IMMOBILISAT. CORPORELLES</b>	<b>100 294</b>	<b>152 653</b>
218200 - Matériel de transport	104 219	115 976
218300 - Mat. de bureau et informatique	166 180	143 794
281820 - Amort. matériel de Transport	-67 299	-44 196
281830 - Amort. mat. bureau et info.	-102 807	-62 920
<b>IMMOBILISATIONS EN COURS</b>	<b>7 737</b>	<b>42 625</b>
231000 - Immo. corporelles en cours	7 737	42 625
<b>STOCKS</b>	<b>2 253 168</b>	<b>1 891 279</b>
MATIERES PREMIERES APPROVISIONNANTS	602 050	718 689
310000 - Stocks matières premières	400 143	421 066
322000 - Stocks inserts	174 557	226 056
322200 - Stocks Semi Finis achetés	39 016	55 705
326000 - Stocks Emballages	47 929	41 234
391000 - Prov. Dep. Stocks MP et compo	-59 594	-25 373
<b>PRODUITS INTERM. ET FINIS</b>	<b>735 253</b>	<b>677 613</b>
355000 - Stocks Produits finis	779 249	707 153
395500 - Prov. Dep.Stocks prod. Finis	-43 996	-29 540
<b>MARCHANDISES</b>	<b>915 866</b>	<b>494 977</b>
370000 - Stocks Outillages	828 141	387 670
371000 - Stocks négoces prod.finis	87 725	107 307
<b>AVANCES ET ACOMPTES /COMMANDES</b>	<b>154 588</b>	<b>433 064</b>
AVANCES ET ACOMPTES FOURNISSEURS	154 588	433 064
409100 - Fourn. - Acomptes Versés - HG		433 064
409101 - Fourn. - Acomptes Versés - HG	154 588	
<b>CLIENTS ET DIVERS</b>	<b>901 330</b>	<b>2 245 313</b>
CLIENTS ET COMPTES RATTACHES	1 322 128	2 355 468
411000 - Clients pièces	1 304 591	2 355 468

Descriptions	31/12/2015	31/12/2014
411010 - Clients groupe pieces	17 537	
CLIENTS-PRODUITS NON FACTURES	-420 798	-110 155
419000 - Clients HG avis de deb. pieces	-420 798	-110 155
AUTRES CREANCES	121 034	166 427
PERSONNEL	8 680	4 815
425000 - Personnel - Avances & acomptes	3 867	4 815
428700 - Personnel Pdt a recevoir	4 814	
SECURITE SOC. ET ORG SOCX	8 437	18
437000 - PREVOYANCE		18
438603 - Formation continue	8 437	
ETAT ET COLLECTIVITES		57 800
444000 - Impot dif		57 800
DEBITEURS DIVERS	103 916	103 795
467000 - Debiteurs Divers	103 916	103 795
TRESORERIE ET DIVERS	391 472	526 592
DISPONIBILITES	391 472	526 592
512050 - Banque de l' Economie	336 240	478 109
512090 - HSBC credit card	54 805	49 045
530000 - Caisse Euros	926	439
580000 - Virements internes	-500	-1 000
COMPTES DE REGULARISATION	2 656	2 656
CHARGES CONSTATEES D'AVANCE	2 656	2 656
486000 - Charges constatees d'avance	2 656	2 656
TOTAL	5 976 617	7 576 744

## B. Detail liabilities account

Descriptions	31/12/2015	31/12/2014
CAPITAUX PROPRES	4 048 605	3 522 271
CAPITAL	3 000 000	3 000 000
101000 - Capital social	3 000 000	3 000 000
REPORT A NOUVEAU	522 271	189 051
110000 - RAN (solde crediteur)	522 271	189 051
RESULTAT DE L'EXERCICE	526 334	333 220

Descriptions	31/12/2015	31/12/2014
2051/DI - RESULTAT DE L'EXERCICE	526 334	333 220
<b>EMPRUNTS &amp; DETTES ETAB. DE CREDIT</b>	<b>171 374</b>	
EMPRUNTS	171 374	
164100 - Emprunt	171 374	
<b>EMPRUNTS &amp; DETTES FINANCIERES DIV</b>		<b>1 200 000</b>
ASSOCIES CPTES CRTS BLOQUES		1 200 000
455001 - Compte courant créditeur		1 200 000
<b>FOURNISSEURS</b>	<b>1 419 464</b>	<b>2 377 469</b>
FOURNISSEURS ET COMPTES RATTACHES	873 210	1 249 109
401000 - Fournisseurs outillages	742 197	1 080 263
401010 - Fournisseurs groupe	131 013	168 846
FOURNISSEURS FACT. NON PARVENUES	546 254	1 128 360
408000 - Fourn. Fact non parv.	546 254	1 128 360
<b>DETTE FISCAL ET SOCIALES</b>	<b>287 589</b>	<b>477 004</b>
PERSONNEL ET COMPTES RATTACHES	104 792	215 750
421000 - Personnel - Remunerations dues	1 617	1 246
427000 - Personnel-Opposition	175	84
428200 - Dette prov. Conges a payer	81 000	130 000
428300 - Prov. Primes	15 000	
428600 - Aut. Charges Pers.a payer	7 000	84 420
SECURITE SOC ET ORGANISMES SOCX	82 029	190 843
431000 - Sécurité sociale	9 671	114 514
438200 - Prov.Charges s/Conges payes	15 775	26 260
438600 - PREVOYANCE	56 584	49 950
438603 - Formation continue		120
ETAT ET COLLECTIVITES	100 768	70 410
444000 - Impot dif	14 132	
445500 - TVA a decaisser	86 636	70 410
<b>AUTRES DETTES</b>	<b>49 585</b>	
EMBALLAGES CONSIGNES, RIST A ACC.	49 585	
419800 - Clients - RRR a accorder	49 585	
<b>TOTAL</b>	<b>5 976 617</b>	<b>7 576 744</b>

## C. Detail accrued assets account

Descriptions	31/12/2015	31/12/2014
<b>CHIFFRES D'AFFAIRES NET</b>	<b>16 940 851</b>	<b>19 637 612</b>
<b>VENTES DE MARCHANDISES - FRANCE</b>	<b>88 619</b>	<b>79 661</b>
707000 - Outillages soumis France	66 784	44 620
707100 - Negoce pieces fr	4 549	8 418
707400 - Negoce Matiere Prem.soumis FR	17 146	24 218
707700 - Negoce inserts soumis F.		2 405
707900 - Negoce Emballages soumis F.	140	
<b>VENTES DE MARCHANDISES EXPORT</b>	<b>4 148 796</b>	<b>6 517 609</b>
707002 - Outillages Export		25 840
707003 - Outillages soumis CEE	716 672	1 150 076
707102 - Negoce Pieces Export	264 037	237 760
707103 - Negoce pieces CEE	2 365 040	4 054 938
707402 - Negoce Matiere Prem.soumis EXP	3 653	8 313
707403 - Negoce Matiere Prem.soumis CEE	694 520	785 067
707702 - Negoce Inserts Export	250	1 192
707703 - Negoce Inserts CEE	99 064	258 591
707902 - Negoce Emballages Export	3 859	4 012
707903 - Negoce Emballages CEE	1 700	-8 179
<b>PRODUCTION VENDUE FRANCE</b>	<b>287 074</b>	<b>207 315</b>
701100 - Vente Produit fini F	287 074	207 315
<b>PRODUCTION VENDUE EXPORT</b>	<b>12 237 557</b>	<b>12 633 771</b>
701102 - Vente Produit fini export	446 104	425 291
701103 - Vente Produit fini CEE	11 791 453	12 208 480
<b>PRODUCTION SERVICES - FRANCE</b>	<b>2 528</b>	<b>2 319</b>
708500 - Port et Frais fact. Soumis FR	1 524	2 691
708800 - Aut.Pdt Activ.Annexe FR	1 347	
709900 - Retours clients France	-343	-372
<b>PRODUCTION SERVICES - EXPORT</b>	<b>176 277</b>	<b>196 937</b>
708503 - Port et Frais fact. Soumis CEE	2 921	873
708802 - Aut.Pdt Activ.Annexe EXP	517	
708803 - Vente autres Pdt CEE	202 735	209 487
709902 - Retours clients EXPORT	-3 139	-125
709903 - Retour clients CEE	-26 756	-13 299
<b>AUTRES PRODUITS D'EXPLOITATION</b>	<b>83 904</b>	<b>170 635</b>
<b>PRODUCTION STOCKEE</b>	<b>52 513</b>	<b>114 153</b>
713300 - Variation stock Pdt finis	72 095	121 188
713370 - Variations stocks negoces	-19 582	-7 034
<b>SUBVENTIONS D'EXPLOITATION</b>	<b>1 539</b>	

Descriptions	31/12/2015	31/12/2014
740000 - Subventions d'exploitation	1 539	
REPRISES AMORT DEPREC PROV TRANSF CHARGE	29 852	43 146
791000 - Transfert charges assurances		9 597
791200 - Avantages en nature	29 852	33 549
AUTRES PRODUITS		13 336
758000 - Reprises prov. dep. Stocks MP		13 336
PRODUITS FINANCIERS	16 906	
AUTRES INTERETS & PROD ASSIMILES	16 906	
765000 - Escomptes Obtenus F.	16 906	
PRODUITS EXCEPTIONNELS	92 327	5 118
PRODUITS EXCEPT EN CAPITAL	92 327	5 118
775000 - Pds cession elements cedes		2 282
775003 - Pdt cession elements cedes CEE	92 327	2 836
<b>TOTAL</b>	<b>17 133 987</b>	<b>19 813 365</b>

#### D. Detail revenue expenditure account

Descriptions	31/12/2015	31/12/2014
<b>ACHATS</b>	<b>6 943 473</b>	<b>9 265 486</b>
ACHATS DE MARCHANDISES	3 753 198	5 781 709
607000 - Achats outillages	862 387	1 067 844
607100 - Negoce pieces plastiques	2 070 480	3 638 247
607400 - Negoce matieres	715 318	817 597
607700 - Negoce inserts	99 314	262 188
607900 - Negoce emballages	5 699	-4 167
VARIATION DE STOCK - MARCHANDISES	-440 471	-262 352
603700 - Variations stocks outillages	-440 471	-262 352
ACHATS MATIERES PREM & APPROVIS.	3 548 328	3 750 822
601100 - Achats de matieres premieres	2 230 137	2 302 054
602100 - Inserts	1 102 216	1 111 860
602200 - Semi-finis achetes	135 455	219 520
602600 - Emballages	80 521	117 388
VARIATION STOCK - MAT PREM & APPR	82 418	-4 693
603100 - Variation stocks Mat. 1eres	20 924	-4 827

Descriptions	31/12/2015	31/12/2014
603210 - Variations stock inserts	51 500	-4 950
603220 - Variation stocks SF achetes	16 689	6 573
603260 - Variation stocks emballages	-6 695	-1 489
<b>AUTRES ACHATS ET CHARGES EXTERNES</b>	<b>3 559 358</b>	<b>4 422 346</b>
<b>ETUDES ET PRESTATIONS DE SERVICES</b>	<b>757 554</b>	<b>952 319</b>
604120 - Sous traitance finition	757 554	952 319
<b>MATIERES ET FOURN. NON STOCKEES</b>	<b>548 684</b>	<b>599 479</b>
606110 - Fourniture d'electricite	404 003	430 221
606140 - Combustibles	133	8 681
606310 - Petit outillages	131 253	
606320 - Petit outillages	27	138 376
606410 - Fournitures bureau	13 268	22 201
<b>SOUS-TRAITANCE GENERALE</b>	<b>33 841</b>	<b>31 733</b>
611120 - Autres prestations administrat	33 841	31 733
<b>LOCATIONS</b>	<b>281 545</b>	<b>293 048</b>
613200 - Location immobiliere	227 771	232 980
613510 - Autres location mobiliere	21 352	25 848
613520 - Location materiel transport	32 422	34 219
<b>ENTRETIEN ET REPARATIONS</b>	<b>435 565</b>	<b>637 606</b>
615200 - Entretien Immeuble	12 076	10 042
615510 - Entretien materiel	211 404	271 135
615513 - Entretien outillages	76 955	161 672
615520 - Entretien materiel transport	9 786	23 049
615540 - Dechets	18 240	31 054
615620 - Maintenance mat.Informatique	107 105	140 654
<b>PRIMES D'ASSURANCES</b>	<b>40 759</b>	<b>39 424</b>
616830 - Assurance industrielle	40 759	39 424
<b>DIVERS</b>	<b>-25 769</b>	<b>16 923</b>
618100 - Documentation generale	696	1 234
628900 - Cout non qualite	-26 465	15 690
<b>PERSONNEL EXTERIEUR A ENTREPRISE</b>	<b>998 478</b>	<b>1 390 822</b>
621100 - Personnel interimaire	303 757	432 429
621400 - Personnel detache	694 721	958 393
<b>REMUNERATIONS INTERM, HONORAIRES</b>	<b>84 624</b>	<b>85 871</b>
622600 - Honoraires	84 624	85 871
<b>PUBLICITE, RELATIONS EXTERIEURES</b>	<b>6 853</b>	<b>8 649</b>
623100 - Annonces et insertions	514	3 386
623600 - Publicite (catalogues,imprime)	6 339	5 263
<b>TRANSPORTS BIENS ET DU PERSONNEL</b>	<b>295 605</b>	<b>261 514</b>
624100 - Transport sur achats prod	142 877	138 740
624200 - Transport sur ventes	152 728	122 774
<b>DEPLACTS, MISSIONS ET RECEPTIONS</b>	<b>64 286</b>	<b>60 699</b>
625100 - Frais de déplacements	56 332	55 778
625700 - Frais reception	7 954	4 921

Descriptions	31/12/2015	31/12/2014
<b>FRAIS POSTAUX, TELECOMMUNICATIONS</b>	<b>29 354</b>	<b>36 959</b>
626100 - Affranchissements	2 239	2 948
626200 - Frais de telecommunications	27 115	34 012
<b>SERVICES BANCAIRES ET ASSIMILES</b>	<b>7 979</b>	<b>7 301</b>
627500 - Services bancaires et assimile	7 979	7 301
<b>IMPOTS, TAXES ET VERS. ASSIMILES</b>	<b>32 357</b>	<b>31 909</b>
<b>IMPOTS &amp; TAXES SUR REMUNERATIONS</b>	<b>30 754</b>	<b>25 424</b>
633300 - Formation continue	30 754	25 424
<b>AUTRES IMPOTS ET TAXES</b>	<b>1 604</b>	<b>6 486</b>
635140 - Taxe sur vehicules de societes	514	1 626
635450 - Autres taxes	1 090	4 860
<b>CHARGES DE PERSONNEL</b>	<b>4 455 913</b>	<b>4 584 962</b>
<b>SALAIRES ET TRAITEMENTS</b>	<b>3 705 702</b>	<b>3 815 875</b>
641100 - Salaires maladie	3 246 132	3 472 414
641110 - Conges payes pris	438 373	269 100
641130 - Salaires-Bonus	118 616	109 561
641140 - Salaires - Licenciement	-48 420	-34 200
641610 - Prov.conges payes	-49 000	-1 000
<b>CHARGES SOCIALES</b>	<b>750 212</b>	<b>769 087</b>
645100 - SECURITE SOCIALE-IR	756 737	767 393
645300 - SECURITE SOCIALE-RETRAITE	38	581
645610 - PROV CH SOC CP	-10 485	-200
647500 - Medecine du travail	3 923	1 312
<b>DOTATIONS D'EXPLOITATION</b>	<b>877 666</b>	<b>740 813</b>
<b>AMORTISSEMENTS IMMOBILISATIONS</b>	<b>828 989</b>	<b>710 416</b>
681110 - Dot. Amt Immo. incorporelles	146 405	146 405
681120 - Dot. Amt. Immo. corporelles	682 583	564 011
<b>DEPRECIATIONS SUR ACTIF CIRCULANT</b>	<b>48 677</b>	<b>30 397</b>
681730 - Dot. Prov. dep. stocks MP	34 221	13 446
681731 - Dot. Prov. dep. stocks PF	14 456	16 951
<b>AUTRES CHARGES</b>	<b>220 773</b>	<b>220 774</b>
<b>CHARGES DIV DE GESTION COURANTE</b>	<b>220 773</b>	<b>220 774</b>
658000 - Charges diverses gest.courante	220 773	220 774
<b>CHARGES FINANCIERES</b>	<b>165 296</b>	<b>191 197</b>
<b>INTERETS ET CHARGES ASSIMILEES</b>	<b>165 296</b>	<b>191 197</b>
661100 - Zinsen Darlehen	773	
661510 - Interets sur compte courant	2 747	14 858
665000 - Escomptes Accordes Local	161 775	
665002 - Escomptes Accordes Exp.		920
665003 - Escomptes Accordes Local		175 419
<b>CHARGES EXCEPTIONNELLES</b>	<b>90 793</b>	<b>7 106</b>
<b>CHARGES EXCEPT EN CAPITAL</b>	<b>90 793</b>	<b>7 106</b>
675000 - Valeur nette comptable	90 793	7 106



Descriptions	31/12/2015	31/12/2014
IMPOTS SUR LES BENEFICES	262 024	15 552
IMPOTS SUR LES BENEFICES	262 024	15 552
695000 - Impots sur les benefices	262 024	15 552
TOTAL	16 607 653	19 480 145